

## **COUNCIL MEETING – 24 JANUARY 2013**

### **Recommendation to Council from the Executive meeting held on 8 January 2013**

#### **E/12/106 Treasury Management Strategy and Treasury Policy**

The Executive considered a report from the Deputy Leader and Executive Member for Corporate Resources that summarised the proposed changes to the Treasury Management Policy and the Treasury Management Strategy. The revised Strategy recognised a greater focus on risk in the Treasury Management Code of Practice and the Prudential Code for Capital Finance in Local Authorities.

Reason for decision: To ensure that an effective and appropriate treasury management framework be in place for the Council.

#### ***RECOMMENDED to Council***

- 1. that the Treasury Management policy statement January 2013 to January 2016 as set out in the Executive report be approved;***
- 2. that the Treasury Management Strategy 2013/14 to 2015/16, the Investment Strategy 2013/14, detailed counterparty criteria 2013/14 and the capital, treasury and borrowing Prudential Indicators contained within Appendix B to the Executive report be approved; and***
- 3. that the Minimum Revenue Provision (MRP) statement contained within Appendix B (section 11) to the Executive report which sets out the Council's policy on MRP be approved.***